

Miles Grant Condominium II

FUND BALANCE SHEET

Consolidated

As of: 11/30/2023

Assets

Account	Operating	Reserves	Total
Asset			
1000 Petty Cash	\$500.00	\$0.00	\$500.00
1010 Oper-South State #5023	\$163,494.77	\$0.00	\$163,494.77
1020 Resv -South State #5023	\$0.00	\$17,714.15	\$17,714.15
1030 Resv- Wells Fargo CD	\$0.00	\$66,550.00	\$66,550.00
1040 Resv- Wells Fargo CD	\$0.00	\$400,000.00	\$400,000.00
1050 Resv-South State	\$0.00	\$35,757.70	\$35,757.70
1052 Resv-ICS MM	\$0.00	\$650.99	\$650.99
1060 Resv-South State Roof	\$0.00	\$29,968.62	\$29,968.62
1100 Receivables-Owners	\$31,628.33	\$0.00	\$31,628.33
1101 Allowance for Bad Debt	(\$42,218.76)	\$0.00	(\$42,218.76)
1103 Receivables-S/A	\$0.00	\$43,220.99	\$43,220.99
1200 Prepaid Insurance	\$46,033.82	\$0.00	\$46,033.82
1240 Prepaid Expenses	\$2,868.00	\$0.00	\$2,868.00
Asset Total	\$202,306.16	\$593,862.45	\$796,168.61
Total Assets:	\$202,306.16	\$593,862.45	\$796,168.61

Liabilities

Account	Operating	Reserves	Total
Liability			
2100 Accounts Payable	\$7,961.09	\$0.00	\$7,961.09
2101 Accrued Expenses	\$18,979.58	\$0.00	\$18,979.58
2160 Prepaid Maintenance	\$24,215.42	\$0.00	\$24,215.42
2190 Security Deposits	\$6,278.15	\$0.00	\$6,278.15
2200 Cable Rebate	\$21,600.00	\$0.00	\$21,600.00
Liability Total	\$79,034.24	\$0.00	\$79,034.24
Total Liabilities:	\$79,034.24	\$0.00	\$79,034.24

Equity

Account	Operating	Reserves	Total
Reserves			
2300 Pooled Reserves	\$0.00	\$186,378.45	\$186,378.45
2301 Funding	\$0.00	\$96,250.00	\$96,250.00
2302 Disbursement: Building Painting	\$0.00	(\$66,700.00)	(\$66,700.00)
2304 Disbursement: Roof	\$0.00	(\$49,140.00)	(\$49,140.00)
2310 S/A Roof Reserves	\$0.00	\$415,927.36	\$415,927.36
2320 Reserve-Interest	\$0.00	\$1,292.90	\$1,292.90
2330 S/A Interest	\$0.00	(\$107.78)	(\$107.78)
Reserves Total	\$0.00	\$583,900.93	\$583,900.93

Account	Operating	Reserves	Total
Equity			
3710 Beginning Fund Balance	\$126,692.91	\$0.00	\$126,692.91
Equity Total	\$126,692.91	\$0.00	\$126,692.91
Current Year Net Income/(Loss)	\$6,540.53	\$0.00	\$6,540.53
Total Equity:	\$133,233.44	\$583,900.93	\$717,134.37
Total Liabilities & Equity	\$212,267.68	\$583,900.93	\$796,168.61